

Senate Fiscal Summary

2nd Session of the 60th Legislature



Senate Bill 1340

Version:	INT
Agency:	Higher Ed
Senate Author:	Pugh
House Author:	
FY'27 Impact:	\$107,782,134
Full Year Impact:	\$107,782,134

Bill Summary and Fiscal Analysis:

SB 1340 modifies income eligibility for the Oklahoma Higher Learning Access Program (OHLAP), also known as Oklahoma's Promise.

The Regents anticipate additional staffing costs of \$1.2 million for application review, correspondence, and program management. In addition, the Regents estimate a need for an additional \$106,582,134 in the first year of the expanded eligibility, \$180,612,350 in the second year, \$244,606,512 for the third year, \$294,035,364 for year four, and \$309,651,736 in year five. This leads to a total impact of \$1,141,488,096 over five years.

Fiscal Impact provided by Oklahoma State Regents for Higher Education.