

**Senate Fiscal Summary**  
2<sup>nd</sup> Session of the 60<sup>th</sup> Legislature



**Senate Bill 1340**

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<b>Version:</b>	<b>INT</b>
<b>Agency:</b>	<b>Higher Ed</b>
<b>Senate Author:</b>	<b>Pugh</b>
<b>House Author:</b>	
<b>FY'27 Impact:</b>	<b>\$107,782,134</b>
<b>Full Year Impact:</b>	<b>\$107,782,134</b>

**Bill Summary and  
Fiscal Analysis:**

SB 1340 modifies income eligibility for the Oklahoma Higher Learning Access Program (OHLAP), also known as Oklahoma's Promise.

The Regents anticipate additional staffing costs of \$1.2 million for application review, correspondence, and program management. In addition, the Regents estimate a need for an additional \$106,582,134 in the first year of the expanded eligibility, \$180,612,350 in the second year, \$244,606,512 for the third year, \$294,035,364 for year four, and \$309,651,736 in year five. This leads to a total impact of \$1,141,488,096 over five years.

Fiscal Impact provided by Oklahoma State Regents for Higher Education.